

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

Date: 19.10.2022

To,

The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai-400001

Scrip Code: 526211

Sub: Un-Audited Financial Results (Standalone and Consolidated) and Limited Review Report thereon for quarter and half-year ended September 30, 2022.

Dear Sir/ Madam,

This is in continuation to our letter dated October 12, 2022 wherein we had intimated that the meeting of the Board of Directors will be held on October 19, 2022 to consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended September 30, 2022.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held on Wednesday i.e. October 19, 2022, inter-alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30 , 2022 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report (Standalone and Consolidated) thereon for the quarter and half year ended September 30, 2022.

Kindly acknowledge the receipt and take note of the same.

Thanking you
Yours Faithfully,
For Suraj Industries Ltd

Suraj Prakash Gupta
Managing Director
DIN: 00243846

Encl: As above



To
The Board of Directors
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF
YEAR ENDED ON SEPTEMBER 30, 2022**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Suraj Industries Limited (the 'Company') for the quarter and half year ended September 30, 2022 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
ICAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 22523411BAHUPM8266



Place of Signature: New Delhi
Date: October 19, 2022

SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Bansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September 2022

Particulars	Rs in lacs					
	Quarter ended 30.09.2022 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
1 Income from operations						
(a) Revenue from operations	1159.58	1495.98	982.07	2142.55	1801.59	4126.41
(b) Other income	21.97	0.00	18.14	40.11	0.00	2.08
Total income from operations	1181.55	1495.98	1001.11	2182.66	1801.59	4128.49
2 Expenses						
(a) Cost of materials consumed	155.93	223.14	128.18	284.11	223.14	584.65
(b) Purchases of stock-in-trade	720.00	1097.77	579.09	1299.09	1381.04	2785.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	43.11	22.71	37.96	81.07	30.81	107.33
(e) Finance Costs	16.08	0.20	15.43	31.51	0.20	2.42
(f) Depreciation and Amortisation Expenses	24.63	19.48	23.85	48.48	19.48	59.72
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.12	50.78	43.45	89.57	61.79	176.19
Total Expenses	1005.86	1414.08	827.96	1833.82	1716.46	3716.06
3 Profit / (Loss) before exceptional and extraordinary items and tax	175.69	81.88	173.15	348.84	85.13	412.43
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before tax	175.69	81.88	173.15	348.84	85.13	412.43
6 Tax Expense						
Current Tax	40.28	0.00	39.49	79.77	0.00	46.07
Deferred Tax	4.13	0.00	4.10	8.23	0.00	59.39
7 Profit / (Loss) from ordinary activities after tax	131.27	81.88	129.56	260.84	85.13	306.97
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing operations	131.27	81.88	129.56	260.84	85.13	306.97
10 Profit / (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	131.27	81.88	129.56	260.84	85.13	306.97
14 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(2.23)
15 Total Comprehensive Income for the period	131.27	81.88	129.56	260.84	85.13	304.74
16 Paid-up equity share capital						
Paid-up equity share capital	1,229.42	865.00	1,119.72	1,229.42	865.00	954.20
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
18 Earnings per share						
(not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	*1.14	*0.95	*1.24	2.38*	*0.97	3.43
b) Diluted earnings (loss) per share from continuing and discontinued operations	*1.09	*0.95	*1.24	2.27*	*0.97	3.43

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2022

	Rs in Lacs	
	As on 30.09.2022 (Unaudited)	As on 31.03.2022 (Audited)
A ASSETS		
Non Current Assets		
a) Property, Plant & Equipment	1195.30	1212.14
b) Capital Work in Progress	104.72	0.00
c) Financial Assets	2340.00	0.00
d) Other Non Current Assets	27.69	27.69
e) Deferred Tax Asset		0.00
Total Non Current Assets	3667.71	1239.83
Current Assets		
a) Inventories	69.16	16.60
b) Financial Assets		
i) Trade Receivables	982.30	231.72
ii) Cash & Cash Equivalents	3.53	285.77
iii) Loans & Advances	622.19	875.77
c) Other Current Assets	53.07	30.63
Total Current Assets	1720.24	1440.49
TOTAL ASSETS	5387.96	2680.32



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B	EQUITY & LIABILITIES		
	<u>Equity</u>		
	a) Equity Share Capital	1229.42	954.20
	b) Other Equity	2168.42	(499.47)
	Total Equity	3397.84	454.73
	<u>Liabilities</u>		
	<u>Non-Current Liabilities</u>		
	a) <u>Financial Liabilities</u>		
	i) Long Term Borrowings	45.12	30.03
	b) Employee Benefit obligation	7.93	7.93
	c) Deferred Tax Liability	36.81	28.59
	Total Non Current Liabilities	89.86	66.54
	<u>Current Liabilities</u>		
	a) <u>Financial Liabilities</u>		
	i) Short Term Borrowings	887.43	1922.65
	ii) Trade payables	908.63	150.55
	b) Other Current Liabilities	104.20	85.84
	Total Current Liabilities	1900.26	2159.05
	TOTAL LIABILITIES	5387.96	2680.32

CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30.09.2022

Rs in Lacs

	For six months ended 30.09.2022 (unaudited)	For year ended 31.03.2022 (audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary items	348.84	412.46
<u>Add: Non cash and Non operating items</u>		
OCI - Remeasurement of defined benefit plans	0.00	(2.23)
Depreciation	48.48	59.72
Provision for Employee Benefits	0.00	6.44
Operating Profit before Working Capital changes	397.32	476.40
<u>Adjustments for:</u>		
Loans & Advances & Other Current Assets	231.13	(893.08)
Inventories	(42.56)	(16.60)
Trade Receivables	(750.58)	79.92
Trade Payable	756.08	(165.58)
Other Current Liabilities	18.35	68.22
Cash Generated from operations before extraordinary item and tax	811.74	(450.73)
Less: Taxes Paid	79.77	46.08
Net Cash from Operating Activities.....(A)	531.97	(496.80)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Addition in Fixed Assets	(31.63)	370.05
Capital Advances & EMD	(104.72)	(1271.55)
Investments	(2340.00)	0.00
Net Cash used in Investing Activities.....(B)	(2476.35)	(901.50)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Movement in Borrowings	(1020.13)	1599.44
Shares Issued during the year	2509.70	89.20
Share Warrant Application Money Recd	172.57	(22.30)
Net Cash received in financing Activities.....(C)	1662.14	1666.34
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(282.24)	268.04
Cash & Cash Equivalents as at beginning of year	285.77	17.73
Cash & Cash Equivalents as at end of year	3.53	265.77

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SEGMENTWISE REVENUE AND RESULTS						
Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Accounting Year ended
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue						
a) Trading operations	869.76	1017.80	729.57	1599.33	1323.42	2871.32
b) Liquor operations	289.82	478.17	253.40	543.22	478.17	1257.17
Total	1159.58	1495.97	982.97	2142.55	1801.59	4128.49
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	1159.58	1495.97	982.97	2142.55	1801.59	4128.49
2 Segment Results						
a) Trading operations	146.87	(84.54)	146.80	293.67	(75.20)	60.64
b) Liquor operations	63.04	172.07	70.47	133.51	165.98	412.03
Total	209.91	87.53	217.27	427.18	90.78	472.67
Less: a) Finance Cost	16.08	0.20	15.43	31.51	0.20	2.42
b) Other Unallocable Expenses (net of unallocable income)	18.14	5.45	28.69	46.83	5.45	57.82
Total Profit before Tax	175.69	81.88	173.15	348.84	85.13	412.43

SEGMENTWISE ASSETS AND LIABILITIES						
Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Accounting Year ended
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Segment Assets						
a) Trading operations	885.15	1213.38	818.73	885.15	1213.38	196.88
b) Liquor operations	1431.61	1378.35	1487.03	1431.61	1378.35	1398.06
c) Unallocated	3071.21	0.00	3168.43	3071.21	0.00	1065.38
Total Assets	5387.96	2589.73	5474.19	5387.96	2589.73	2680.32
Segment Liabilities						
a) Trading operations	833.88	1211.16	609.38	833.88	1211.16	118.20
b) Liquor operations	886.07	1210.37	1004.53	886.07	1210.37	995.01
c) Unallocated	270.17	0.00	675.99	270.17	0.00	1112.38
Total Liabilities	1990.12	2421.53	2289.90	1990.12	2421.53	2225.59
Capital Employed						
a) Trading operations	51.27	2.22	209.35	51.27	2.22	78.68
b) Liquor operations	545.53	165.98	462.50	545.53	165.98	403.05
c) Unallocated	2801.04	0.00	2492.44	2801.04	0.00	(27.00)
Total Capital Employed	3397.84	168.20	3184.29	3397.84	168.20	454.73
Total	5387.96	2589.73	5474.19	5387.96	2589.73	2680.32

- 1 The above results were reviewed by the Audit Committee in their meeting held on 19.10.2022 and later on approved by the Board of Directors in their meeting held on 19.10.2022.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The company has two business segments- a) Liquor Operations (b) Trading Operations. The Segment reporting is being accordingly made.
- 4 Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.

By Order of the Board
For Suraj Industries Ltd.

Suraj Prakash Gupta
Managing Director

Place: New Delhi
Date: 19.10.2022



CA Koishik Kumar
M.No. 523411



To
The Board of Directors
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF
YEAR ENDED ON SEPTEMBER 30, 2022**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Suraj Industries Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') which includes Group's share of profit / (loss) in its associate for the quarter ended and half year ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Limited	Parent Company
2.	Carya Chemicals & Fertilizers Pvt Ltd	Subsidiary Company
3.	Shri Gang Industries & Allied Products Ltd	Associate

5. The accompanying Statement includes the financial results of a subsidiary which reflect total revenue of Nil, total net profit / (loss) after tax of Nil and total comprehensive profit/ (loss) of Nil for the quarter and half year ended September 30, 2022, as considered in the consolidated unaudited financial results. They also include financial results of an associate which reflect total net profit / (loss) of Rs. 33.43 Lakh. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
ICAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 22523411BAHVDM4695



Place of Signature: New Delhi
Date: October 19, 2022

SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212
CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Consolidated Unaudited Financial Results for the half year and quarter ended 30th September, 2022

Particulars	(Rs. In Lacs)		
	Quarter ended	Quarter ended	Half ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)
1 Income from operations			
(a) Revenue from operations	1159.58	982.97	2142.55
(b) Other income	21.97	18.14	40.11
Total income from operations	1181.55	1001.11	2182.66
2 Expenses			
(a) Cost of materials consumed	155.93	128.18	284.11
(b) Purchases of stock-in-trade	720.00	579.09	1299.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00
(d) Employee benefits expense	43.11	37.98	81.07
(e) Finance Costs	16.08	15.43	31.51
(f) Depreciation and Amortisation Expenses	24.63	23.85	48.48
(i) Other expenses	46.12	43.45	89.57
Total Expenses	1005.86	827.96	1833.82
3 Profit / (Loss) before exceptional and extraordinary items, share of profit/loss of associates and tax	175.69	173.15	348.84
4 Exceptional Items	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before share of profit/loss of associates and tax	175.69	173.15	348.84
6 Add: Share of profit/loss of associates	33.43	0.00	33.43
7 Profit/(Loss) from ordinary activities before tax	209.12	173.15	382.27
8 Tax Expense			
Current Tax	40.28	39.49	79.77
Deferred Tax	4.13	4.10	8.23
9 Profit / (Loss) from ordinary activities after tax	164.71	129.56	294.27
10 Extra ordinary items	0.00	0.00	0.00
11 Net Profit / (Loss) for the period from continuing operations	164.71	129.56	294.27
12 Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00
13 Tax expense of discontinuing operations	0.00	0.00	0.00
14 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00
15 Net Profit / (Loss) for the period (11+12)	164.71	129.56	294.27
16 Other Comprehensive Income	0.00	0.00	0.00
17 Total Comprehensive Income for the period	164.71	129.56	294.27
18 Net Profit / (Loss) for the period attributable to-			
-Equity holders of the parent	164.71	129.56	294.27
-Non-controlling interests	0.00	0.00	0.00
19 Other Comprehensive Income attributable to-			
-Equity holders of the parent	0.00	0.00	0.00
-Non-controlling interests	0.00	0.00	0.00
20 Total Comprehensive Income attributable to-			
-Equity holders of the parent	164.71	129.56	294.27
-Non-controlling interests	0.00	0.00	0.00
21 Paid-up equity share capital			
Paid-up equity share capital	1229.42	1119.72	1229.42
Face value of equity share capital	10.00	10.00	10.00
22 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00
23 Earnings per share (not annualized*):			
a) Basic earnings (loss) per share from continuing and discontinued operations	*1.44	*1.24	*2.69
b) Diluted earnings (loss) per share from continuing and discontinued operations	*1.37	*1.24	*2.56

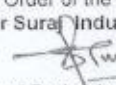


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STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2022	
	As on 30.09.2022
ASSETS	
<u>Non Current Assets</u>	
a) Property, Plant & Equipment	2437.25
b) Capital Work in Progress/Capital Advances	2487.19
c) Financial Assets	
-Investment In Shri Gang Industries & Allied Products Ltd (as per equity method)	393.43
d) Other Non Current Assets	40.07
e) Deferred Tax Asset	0.00
Total Non Current Assets	5357.94
<u>Current Assets</u>	
a) Inventories	59.16
b) <u>Financial Assets</u>	
i) Trade Receivables	982.30
ii) Cash & Cash Equivalents	20.87
iii) Loans & Advances	579.71
c) Other Current Assets	36.78
Total Current Assets	1678.82
TOTAL ASSETS	7036.76
EQUITY & LIABILITIES	
<u>Equity</u>	
a) Equity Share Capital	1229.42
b) Other Equity	2200.98
Equity attributable to equity shareholders of parent	3430.40
Non-Controlling Interest	1209.87
Total Equity	4640.27
<u>Liabilities</u>	
<u>Non-Current Liabilities</u>	
a) <u>Financial Liabilities</u>	
i) Long Term Borrowings	45.12
b) Employee Benefit obligation	7.93
c) Deferred Tax Liability	36.82
Total Non Current Liabilities	89.87
<u>Current Liabilities</u>	
a) <u>Financial Liabilities</u>	
i) Short Term Borrowings	888.43
ii) Trade payables	1299.57
b) Other Current Liabilities	118.62
Total Current Liabilities	2306.62
TOTAL LIABILITIES	7036.76

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SEGMENTWISE REVENUE AND RESULTS				
	Particulars	Quarter ended	Quarter ended	Half ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)
1	Segment Revenue			
	a) Trading operations	869.76	729.57	1599.33
	b) Liquor operations	269.82	253.40	543.22
	Total	1159.58	982.97	2142.55
	Less: Inter-segment Revenue	0.00	0.00	0.00
	Net Sales/Income from operations	1159.58	982.97	2142.55
2	Segment Results			
	a) Trading operations	146.87	146.80	293.67
	b) Liquor operations	63.04	70.47	133.51
	c) Share in profit/(loss) of associate	33.43	0.00	33.43
	Total	243.34	217.27	460.61
	Less: a) Finance Cost	16.08	15.43	31.51
	b) Other Unallocable Expenses (net of unallocable income)	18.14	28.69	46.83
	Total Profit before Tax	209.12	173.15	382.27
SEGMENTWISE ASSETS AND LIABILITIES				
	Particulars	Quarter ended	Quarter ended	Half ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)
	Segment Assets			
	a) Trading operations	865.15	818.73	885.15
	b) Liquor operations	1431.61	1487.03	1431.61
	c) Unallocated	4720.00	4994.21	4720.00
	Total Assets	7036.76	7299.98	7036.75
	Segment Liabilities			
	a) Trading operations	833.86	609.38	833.88
	b) Liquor operations	886.07	1004.53	886.07
	c) Unallocated	676.54	1292.79	676.54
	Total Liabilities	2396.49	2906.69	2396.49
	Capital Employed			
	a) Trading operations	51.27	209.35	51.27
	b) Liquor operations	545.54	482.50	545.54
	c) Unallocated	4043.46	3701.43	4043.46
	Total Capital Employed	4640.27	4393.28	4640.27
1	The above results were reviewed by the Audit Committee in their meeting held on 19.10.2022 and later on approved by the Board of Directors in their meeting held on 19.10.2022.			
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.			
3	The company has two business segments- a) Liquor Operations (b) Trading Operations. The Segment reporting is being accordingly made.			
4	During the quarter ended 30.06.2022, the company acquired 198,00,000 equity shares of M/s Carya Chemicals & Fertilizers Pvt Ltd (Carya), which constitutes 62.06% of the paid up share capital of Carya. By virtue of this Carya has become a subsidiary company of Suraj Industries Ltd. Further, during the quarter ended 30.09.2022, the company acquired 36,00,000 equity shares of M/s Shri Gang Industries & Allied products Ltd (Shri Gang), which constitutes 20.08% of the paid up share capital of Shri Gang. By virtue of this Shri Gang has become an associate company of Suraj Industries Ltd. Accordingly, consolidated financial results have been prepared for Quarter ended 30.06.2022 and 30.09.2022 only. Therefore, there are no consolidated financial results and statement of assets & liabilities for the year ended 31.03.2022, quarter and half year ended 30.09.2021. Since there is no consolidated statement of assets & liabilities as on 31.03.2022, therefore consolidated cash flow statement for half year ended 30.09.2022 cannot be prepared.			
5	Previous years figures have been regrouped/ re-arranged to make them comparable to current period.			
			By Order of the Board For Suraj Industries Ltd.	
				
			Suraj Prakash Gupta Managing Director	
Place: New Delhi				
Date: 19.10.2022				

CA Krishna Kumar

M.No: 523411